

**Big Brothers Big Sisters of Portage  
Financial Statements**

*December 31, 2017*

*(Unaudited - see Notice to Reader)*

## Notice To Reader

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On the basis of information provided by management, we have compiled the statement of financial position of Big Brothers Big Sisters of Portage as at December 31, 2017 and the statements of operations and changes in net assets for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Portage la Prairie, Manitoba

March 15, 2018

*MNP LLP*

Chartered Professional Accountants

**Big Brothers Big Sisters of Portage**  
**Statement of Financial Position**

*As at December 31, 2017*  
*(Unaudited - see Notice to Reader)*

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	2017	2016
<b>Assets</b>		
<b>Current</b>		
Cash	38,129	29,774
Accounts receivable	630	-
Goods and Services Tax receivable	153	98
	<b>38,912</b>	<b>29,872</b>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accruals	925	1,001
	<b>925</b>	<b>1,001</b>
<b>Net Assets</b>		
Net assets, end of year	<b>37,987</b>	<b>28,871</b>
	<b>38,912</b>	<b>29,872</b>

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Approved on behalf of the Board

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Director

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Director

# Big Brothers Big Sisters of Portage

## Statement of Operations and Changes in Net Assets

*For the year ended December 31, 2017  
(Unaudited - see Notice to Reader)*

	<b>2017</b>	<b>2016</b>
<b>Revenue</b>		
Grants	-	1,725
Community Foundation of Canada	3,482	3,682
Government of Canada	13,700	13,700
Healthy Child Manitoba	-	10,399
Healthy Living / Healthy Child Coalition	-	1,800
Manitoba Lotteries Foundation	26,190	35,000
United Way	19,081	13,475
Donations	51,817	35,546
Fundraising	261	347
Interest		
	<b>114,531</b>	<b>115,674</b>
<b>Expenses</b>	<b>2,504</b>	<b>1,306</b>
Activities	121	89
Bank charges and interest	2,939	2,629
Insurance	3,502	3,822
Memberships, dues and subscriptions	2,288	3,980
Office	1,734	1,619
Professional fees	7,379	17,834
Project expenses	-	108
Renovations	7,200	7,200
Rent	76,023	90,497
Salaries and wages	1,725	1,740
Telephone	-	100
Travel, conventions and training		
	<b>105,415</b>	<b>130,924</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>9,116</b>	<b>(15,250)</b>
<b>Net assets, beginning of year</b>	<b>28,871</b>	<b>44,121</b>
<b>Net assets, end of year</b>	<b>37,987</b>	<b>28,871</b>

# Big Brothers Big Sisters of Portage Notes to the Financial Statements

For the year ended December 31, 2017  
(Unaudited - see Notice to Reader)

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## 1. Incorporation and nature of the organization

Big Brothers and Big Sisters of Portage (organization) is a non-profit organization incorporated without share capital under the laws of Manitoba. The Organization is involved in arranging and overseeing the matching of little brothers and sisters with big brothers and sisters to provide a more complete life for children in and around the surrounding area of Portage la Prairie who only have one parent or no parents.

The Organization is a registered charity and, as such, is exempt from income tax and may issue income tax receipts to donors.

## 2. Deferred contributions

	2017	2016
Balance, beginning of year	-	10,399
Less: Amount recognized as revenue during the year	-	(10,399)
Balance, end of year	-	-

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